

Exploration of Refined Management of Enterprise Financial Accounting Work in the New Era

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Abstract: In the context of the new era, the development of enterprises cannot do without an advanced and comprehensive financial accounting management system. In order to achieve the growth and stability of the company's wealth, it is necessary to recognize the importance of meticulous work. Market research has shown that in modern enterprise financial accounting management, in order to adapt to the competitive environment of enterprises in the new era, there must be a scientific, rigorous, and refined financial accounting management system in order to effectively improve and enhance the rational allocation of enterprise resources, reduce investment and operation, improve economic efficiency, and provide effective ways for the long-term development of enterprises.

Keywords: Modern Enterprises; Management Accounting; Refined Management

1. The main characteristics of refined accounting management in modern enterprises

1.1 Management Accounting and Refined Management

With the continuous development and development of the national economy, enterprises have set new goals and requirements in the actual production process, that is, to achieve maximum production value at the cost of minimum capital investment, improve enterprise productivity, produce cost-effective and high-quality products, adapt to the current severe environmental competition, thereby improving enterprise competitiveness and enhancing the overall development ability of the enterprise. Management accounting is an emerging profession in the new situation. Unlike ordinary accounting, management accounting is not only responsible for the company's own financial management, fund operation, risk control, etc., but also must participate in internal supervision, management, forecasting, planning, etc. Therefore, in order for a company to achieve maximum economic benefits, it is necessary to strengthen accounting management work, explain the company's cost investment and economic development trends through clear predictions and analysis of current economic development, formulate the most suitable and effective management strategies, and improve the ability to control risks and plans.

1.2 The characteristics of modern accounting refinement management

Accounting refinement is to increase the economic benefits of the company; Expand the scope of financial management; Improving the adaptability of enterprises to different environments; The scientific governance system has four aspects. The ultimate goal of the company is development and profitability, which is why improving the efficiency of the company is very important. Appropriate changes and adjustments are needed to adapt the enterprise to the changes and reforms in the new situation. Improve the overall strength of financial management, seek to explore the potential value of accounting management, and ensure the efficiency of financial activities. Establish a scientific and reasonable management system, requiring each position to have a standardized management system.

2. The challenge of restructuring and sharing financial accounting in different operational stages.

Has only achieved a breakthrough from 0 to 1 in the construction of financial joint service centers. Large enterprises are influenced by factors such as scale and architecture. After the completion of shared services, due to external challenges and internal demands, continuous optimization and in-depth application are needed to achieve outstanding work. Establish deep links between finance and business to facilitate the integration of complete value chain data.

2.1 In the early stages of construction, commerce and finance are in the initial adjustment period under a common system.

For traditional financial models, if there are errors in the travel documents filled out by business personnel from different companies, the financial personnel of the entity can make changes to ensure the smooth completion of the process and not affect subsequent settlement. After the financial allocation is completed, the staff of the financial allocation center have no right to modify the documents submitted by the financial departments of each enterprise, and can only return to the original unit. The business personnel submitting company documents will make necessary changes and resend them. Some enterprise employees may complain that the reporting process is cumbersome and the workload has actually increased. Therefore, it is very important to adhere to established standards and procedures during the work process. During this period, some companies continued to assist in the transformation and execution of business departments, resulting in business failures.

3. In the operational stage, the deep integration of industry and finance is hindered

Most business systems used to focus mainly on standardized financial processes, such as cost reimbursement, accounts receivable and payable invoices, and financial reports, which were difficult to meet different business needs. Information exchange is achieved through integrated interfaces between common financial service systems and different business systems. Most of the shared information is only financial information, without commercial information, which cannot achieve true integration of industry and finance. Financial management cannot truly achieve effective integration of financial and business information through financial distribution centers, and cannot conduct accurate and effective analysis, management forecasting, and strengthen support for strategy, decision-making support, business services, value creation, and risk prevention and control.

3.1 The difficulties of operating as an independent enterprise through independent financial allocation.

On the one hand, the financial allocation center should continue to operate in various enterprises or upstream and downstream enterprises generated by its development. On the other hand, it should also interact with society as an independent company. Regardless of the situation, the Financial Supervisory Commission has gone through the earliest stages of adaptation, integration of industry and finance, and enhancement of data value, and has formed an operational philosophy. At this point, regardless of the type of company covered by the shared system, the primary task is to complete the financial standardization and information foundation evaluation of the newly established company. Then select modules and optimize processes to include sharing, as well as sharing responsibilities and accepting business after inclusion. This is much more expensive than restoring a common enterprise center, which requires fewer employees and energy, but can create greater value.

3.2 Improving financial management through shared optimization, iteration, and simple operations

Although most companies have achieved centralized accounting processing through financial allocation centers, such as cost control, voucher review, account clearing, and automatic fund payment, their operational efficiency continues to

improve, achieving truly refined financial management and supporting company strategic decision-making. There is still a gap between targeting data for company development and providing a favorable starting point for creating company value. Through the Financial Management Center, each company can achieve good financial management and develop appropriate workflow and business standards. Efforts should be made to implement sound budget management and performance evaluation. The use of company financial management can extend the tentacles of financial management to different fields of company production and activities. By fulfilling financial services and regulatory functions, it is possible to explore the potential value of financial activities, achieve development goals of reducing costs and improving efficiency through complex economic activities, and identify business innovation points.

3.3 Continuously optimize the approval process of the fund to achieve safe and efficient use

Continuously improve the internal control system of the fund and incorporate internal control rules into the information system. Establish and improve the compliance and liquidity of funds, integrate key activities such as bank account management, fund concentration, and account management into the national treasury system, strengthen information collection, dynamic management, and overall scheduling, achieve intensive management and dynamic monitoring of funds throughout the group, improve fund operation efficiency, reduce fund costs, and prevent and control fund risks. Therefore, continuously identifying process optimization points in joint operations, adjusting them in a timely manner, and incorporating them into the system process can make the entire joint process smoother and more efficient.

4. Implement refined management in modern corporate accounting

4.1 Improving the overall quality of employees and strengthening personnel allocation management

The Human Resources Management Department is an important component of the company, and the quality and ability of the selected and assigned employees seriously affect the development and operation of the company. Therefore, when conducting refined management, it is necessary to allocate employees reasonably, improve the selection requirements of employees, and ensure that employees have excellent professional qualities and comprehensive abilities. Strengthen the supervision and management of the company's accounting team, ensure qualified control over the number and quality of employees, and ensure the efficiency and practicality of all work. Appropriate reforms should be carried out at the accounting management level to enhance the comprehensive skills of enterprise accounting management personnel, such as strong knowledge reserves, excellent professional literacy, and rich professional experience. Management personnel should be required to regularly audit and manage their accounts, report problems in a timely manner, and properly resolve them. The company regularly organizes appropriate professional training and lectures on refined management, organizes employees to learn and learn from other great companies, draws on the successful experiences of other great companies, reduces unnecessary problems, and applies them to the actual situation of the company itself.

4.2 Strengthen the construction of appropriate systems

No matter which system is implemented, it is necessary to develop appropriate personnel management systems. Enterprises not only need to develop and improve advanced accounting systems, but also need to improve the supervision and management of accounting systems. Implement new systems for each department, position, and employee to ensure strict implementation. The company or company should clearly assign responsibility to individuals, establish appropriate compensation and punishment systems, encourage responsible and responsible employees, stimulate their work enthusiasm, and promote the healthy development of the company. Scientifically and systematically organize appropriate preparation plans for work to ensure the smooth implementation of management processes and methods.

Fully leverage the role of internal banks in the company and strive to ensure the smooth efficient, accurate, and stable operation of internal settlement, internal control, and accounting. Based on your company's specific situation, considering the current competitive environment and economic trends, create a suitable internal bank. The internal banks of the company

carry out internal capital control, fund accounting, management supervision, and other work, and develop business content and operational procedures suitable for the current economic environment. Fully leverage the role of internal banks within the company to ensure stable cash flow, refined management, improved economic efficiency, and improved long-term development prospects.

Conclusion

In the actual process of company development, attention should be paid to the refined management of company accounting work. Improving management accounting is an important component of a company's activities. It is a technology platform that ensures improved company management. Decision makers and relevant managers should establish and improve appropriate systems based on the actual situation of the enterprise, and establish a management system that is suitable for the enterprise's situation. Improve the comprehensive ability of accounting personnel, fully utilize the advantages of the company's internal banking business, ensure refined management of financial accounting, and improve the actual level of corporate governance. Help enterprises improve economic efficiency and ensure their healthy and long-term development.

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